

**RAJSHREE SUGARS & CHEMICALS LIMITED**

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*Unaudited Financial Results (Provisional) for the quarter ended December 31, 2011*

(Rs.in lakhs)

Sl. No.	Particulars	Quarter ended 31.12.11 (Unaudited)	Quarter ended 30.09.11 (Unaudited)	Quarter ended 31.12.10 (Unaudited)	Nine months ended 31.12.11 (Unaudited)	Nine months ended 31.12.10 (Unaudited)	Year ended 31.03.11 (Audited)
1	a) Net Sales/Income from operations	17,592	17,435	18,254	49,626	45,163	61,489
	b) Other Operating Income	115	109	57	436	324	238
2	Expenditure						
	a) Increase (-) / decrease in stock in trade & work in progress	12,496	(1,105)	16,062	4,771	9,211	1,985
	b) Consumption of raw materials	3,932	13,464	1,771	33,414	27,454	44,425
	c) Purchase of traded goods	-	-	-	-	-	-
	d) Employees cost	707	664	561	2,037	1,756	2,422
	e) Depreciation	650	634	587	1,911	1,731	2,303
	f) Other expenditure	978	1,933	1,323	4,846	4,832	7,388
	g) Total	18,763	15,590	20,304	46,979	44,984	58,523
3	Profit from Operations before other income, Interest & Exceptional Items (1-2)	(1,056)	1,954	(1,993)	3,083	503	3,204
4	Other Income	-	-	-	-	-	400
5	Profit before Interest & Exceptional items (3+4)	(1,056)	1,954	(1,993)	3,083	503	3,604
6	Interest	1,481	1,698	1,227	4,680	4,135	5,360
7	Profit after Interest but before Exceptional Items (5-6)	(2,537)	256	(3,220)	(1,597)	(3,632)	(1,756)
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary activities before tax (7+8)	(2,537)	256	(3,220)	(1,597)	(3,632)	(1,756)
10	Provision for Income Tax	-	57	-	-	-	22
	Deferred Tax	-	36	-	-	-	(586)
11	Net Profit (+)/Loss (-) from Ordinary activities after tax (9-10)	(2,537)	163	(3,220)	(1,597)	(3,632)	(1,192)
12	Extraordinary Items (net off tax expense)	-	-	-	-	2,536	2,500
13	Net Profit (+)/Loss (-) for the period (11-12)	(2,537)	163	(3,220)	(1,597)	(6,168)	(3,692)
14	Paid-up equity share capital of Rs.10/- each	2,379	2,379	2,379	2,379	2,379	2,379
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	--	--	--	--	--	9,738
16	Earnings Per Share (EPS) (Rs.)						
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(10.66)	0.69	(13.53)	(6.71)	(15.27)	(5.18)
	b) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(10.66)	0.69	(13.53)	(6.71)	(25.93)	(16.04)
17	Public shareholding						
	- Number of shares	15,145,833	15,223,314	15,236,967	15,145,833	15,236,967	15,236,040
	- Percentage of shareholding	63.66	63.99	64.04	63.66	64.04	64.04
18	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	8,645,867	8,568,386	8,554,733	8,645,867	8,554,733	8,555,660
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	36.34	36.01	35.96	36.34	35.96	35.96

**Segmentwise Revenue, Results and Capital Employed**

Sl. No.	Particulars	Quarter ended 31.12.11 (Unaudited)	Quarter ended 30.09.11 (Unaudited)	Quarter ended 31.12.10 (Unaudited)	Nine months ended 31.12.11 (Unaudited)	Nine months ended 31.12.10 (Unaudited)	Year ended 31.03.11 (Audited)
1	Segment Revenue						
	a) Sugar	16,735	15,561	17,775	44,560	40,856	55,052
	b) Cogeneration	1,031	2,881	850	7,530	6,176	9,567
	c) Distillery	311	463	16	1,512	1,075	1,611
	d) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>18,077</b>	<b>18,905</b>	<b>18,641</b>	<b>53,602</b>	<b>48,107</b>	<b>66,230</b>
	Less: Inter Segment Revenue	485	1,470	387	3,976	2,944	4,741
	<b>Net Sales/Income from Operations</b>	<b>17,592</b>	<b>17,435</b>	<b>18,254</b>	<b>49,626</b>	<b>45,163</b>	<b>61,489</b>
2	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) Sugar	(1,021)	527	(1,689)	(662)	(1,790)	(924)
	b) Cogeneration	170	1,627	23	4,115	2,782	4,831
	c) Distillery	83	192	(63)	609	224	591
	d) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>(768)</b>	<b>2,346</b>	<b>(1,729)</b>	<b>4,062</b>	<b>1,216</b>	<b>4,498</b>
	Less: i) Interest	1,481	1,698	1,227	4,680	4,135	5,360
	ii) Other un-allocable expenditure net off Un-allocable income	288	392	264	979	713	894
	<b>Total Profit before tax</b>	<b>(2,537)</b>	<b>256</b>	<b>(3,220)</b>	<b>(1,597)</b>	<b>(3,632)</b>	<b>(1,756)</b>
3	Capital Employed (Segment assets - Segment liabilities)						
	a) Sugar	25,173	27,231	21,865	25,173	21,865	25,021
	b) Cogeneration	18,924	18,771	17,387	18,924	17,387	18,953
	c) Distillery	3,599	2,322	567	3,599	567	722
	d) Unallocated	5,874	6,992	8,048	5,874	8,048	8,380
	<b>Total</b>	<b>53,570</b>	<b>55,316</b>	<b>47,867</b>	<b>53,570</b>	<b>47,867</b>	<b>53,076</b>

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 30th January 2012 and subjected to Limited review by the Auditors of the Company.
- Status of Investors complaints - Pending at the beginning of the quarter : NIL; Received: NIL; Disposed: NIL; Lying unresolved : NIL
- In view of the loss, no provision is required to be made for deferred tax liability. Deferred tax asset will however be computed and considered for appropriate treatment based on the working results for the whole year.
- Previous year figures have been regrouped wherever necessary.

Place: Coimbatore  
Date : 30th January 2012

  
**RAJSHREE PATHY**  
Chairperson and Managing Director