

PART I							(Rs. in lakhs)
Statement of Standalone Unaudited Results for the quarter and nine months ended 31st December 2014							
Sl. No.	Particulars	3 months ended			9 months ended		Year ended 31.3.14 (Audited)
		31.12.14 (Unaudited)	30.9.14 (Unaudited)	31.12.13 (Unaudited)	31.12.14 (Unaudited)	31.12.13 (Unaudited)	
1	Income from operations						
	a) Net Sales/Income from operations (Net of excise duty)	14,848	16,399	16,793	50,731	65,678	82,829
	b) Other Operating Income	85	69	12	284	121	144
	Total Income from operations (net)	14,933	16,468	16,805	51,015	65,799	82,973
2	Expenses						
	a) Cost of materials consumed	287	13,740	2,590	25,026	40,819	63,730
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	13,321	(1,995)	12,441	16,116	11,427	(1,183)
	d) Employees benefits expense	892	824	920	2,535	2,551	3,360
	e) Depreciation and amortisation expense	647	761	884	2,211	2,640	3,530
	f) Other expenses	1,702	2,396	2,359	6,002	7,321	10,678
	Total expenses	16,849	15,726	19,194	51,890	64,758	80,115
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	(1,916)	742	(2,389)	(875)	1,041	2,858
4	Other income	362	86	299	538	462	626
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	(1,554)	828	(2,090)	(337)	1,503	3,484
6	Finance costs	1,567	1,728	1,932	4,949	6,093	7,344
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(3,121)	(900)	(4,022)	(5,286)	(4,590)	(3,860)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(3,121)	(900)	(4,022)	(5,286)	(4,590)	(3,860)
10	Tax expense						
	Current Tax	-	-	-	-	-	-
	Less: MAT credit entitlement	-	-	-	-	-	-
	Deferred Tax - (Asset) / Liability	(964)	(669)	(1,418)	(1,633)	(1,418)	(1,193)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(2,157)	(231)	(2,604)	(3,653)	(3,172)	(2,667)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(2,157)	(231)	(2,604)	(3,653)	(3,172)	(2,667)
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(2,157)	(231)	(2,604)	(3,653)	(3,172)	(2,667)
17	Paid-up equity share capital (Face value of Rs.10/- per share)	2,379	2,379	2,379	2,379	2,379	2,379
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	7,922
19.i	Basic Earnings Per Share (before Extraordinary items) (Rs.) (not annualized)	(9.07)	(0.97)	(10.94)	(15.35)	(13.33)	(11.21)
19.ii	Diluted Earnings Per Share before Extraordinary items for the period, for the year to date (Rs.) (not annualized)	(9.07)	(0.97)	(10.44)	(15.35)	(12.72)	(11.21)
19.iii	Basic Earnings Per Share (after Extraordinary items) (Rs.) (not annualized)	(9.07)	(0.97)	(10.94)	(15.35)	(13.33)	(11.21)
19.iv	Diluted Earnings Per Share after Extraordinary items for the period, for the year to date (Rs.) (not annualized)	(9.07)	(0.97)	(10.44)	(15.35)	(12.72)	(11.21)



Sl. No.	Particulars	3 months ended			9 months ended		Year ended 31.3.14 (Audited)
		31.12.14 (Unaudited)	30.9.14 (Unaudited)	31.12.13 (Unaudited)	31.12.14 (Unaudited)	31.12.13 (Unaudited)	
PART II							
Select information for the quarter and nine months ended 31st December 2014							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	1,47,36,296	1,47,36,296	1,47,79,055	1,47,36,296	1,47,79,055	1,47,36,296
	- Percentage of shareholding	61.94	61.94	62.12	61.94	62.12	61.94
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	90,55,404	90,55,404	-	90,55,404	-	32,83,854
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	-	100.00	-	36.26
	- Percentage of shares (as a % of the total share capital of the company)	38.06	38.06	-	38.06	-	13.80
	b) Non-encumbered						
	- Number of shares	-	-	90,12,645	-	90,12,645	57,71,550
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	100.00	-	100.00	63.74
	- Percentage of shares (as a % of the total share capital of the company)	-	-	37.88	-	37.88	24.26
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter						1
	Received during the quarter						NIL
	Disposed off during the quarter						1
	Remaining unresolved at the end of the quarter						NIL

Segmentwise Revenue, Results and Capital Employed

1	Segment Revenue						
	a) Sugar	12,018	12,494	13,653	41,370	56,740	70,356
	b) Cogeneration	106	2,775	630	4,638	6,976	10,226
	c) Distillery	3,019	2,810	3,215	7,856	7,768	10,575
	d) Unallocated	-	-	-	-	-	-
	Total	15,143	18,079	17,498	53,864	71,484	91,157
	Less: Inter Segment Revenue	210	1,611	693	2,849	5,685	8,184
	Net Sales/Income from Operations	14,933	16,468	16,805	51,015	65,799	82,973
2	Segment Results (Profit / (Loss) before tax and interest from each segment)						
	a) Sugar	(2,365)	(2,026)	(2,613)	(5,664)	(3,742)	(4,607)
	b) Cogeneration	(390)	1,694	(406)	2,351	3,230	5,114
	c) Distillery	1,553	1,616	1,610	4,248	3,595	5,043
	d) Unallocated	-	-	-	-	-	-
	Total	(1,202)	1,284	(1,409)	935	3,083	5,550
	Less: i) Interest	1,567	1,728	1,932	4,949	6,093	7,344
	ii) Other unallocable expenditure net off unallocable income	352	456	681	1,272	1,580	2,066
	Total Profit / (Loss) before tax	(3,121)	(900)	(4,022)	(5,286)	(4,590)	(3,860)
3	Capital Employed (Segment assets - Segment liabilities)						
	a) Sugar	29,459	33,813	21,320	29,459	21,320	32,799
	b) Cogeneration	15,319	15,510	16,180	15,319	16,180	15,889
	c) Distillery	12,423	12,547	12,933	12,423	12,933	12,860
	d) Unallocated	541	541	541	541	541	541
	Total	57,742	62,411	50,974	57,742	50,974	62,089

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 13th February 2015. The Statutory Auditors of the Company have also carried out the limited review of the above results.
- Previous year figures have been regrouped wherever necessary.

Place : Coimbatore
Date : 13th February 2015



RAJSHREE PATHY
Chairperson and Managing Director