

29th August 2017

National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001

Sirs

Sub: Cancellation of payment of dividend for the financial year 2016-17 – reg.

The Board of Directors has, at its meeting held on 29th May 2017, recommended a dividend of Rupee one per share of Rs.10/- each for the financial year ended 31st March 2017, subject to approval of the lenders as per the Corporate Debt Restructuring Scheme of the Company.

The resolution for declaration of dividend was passed by the shareholders at the 31st Annual General Meeting (AGM) held 28th August 2017, subject to condition that in the event of the lenders not approving the payment of dividend on or before the closing hours of the 31st AGM, this resolution of payment of dividend shall not have any effect and need not be acted upon by the Company.

In this regard, we hereby inform that the lenders have not granted their approval as on the closing hours of 28th August 2017, for payment of dividend for the financial year 2016-17. Hence, the resolution for payment of dividend shall not have any effect and will not be acted upon by the Company.

Kindly take the same on record.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED


M PONRAJ
Company Secretary



Rajshree Sugars & Chemicals Limited

The Uffizi, 338/8, Avanashi Road, Peelamedu, Coimbatore - 641004, TN, India.

T: +91 - 422 4226222, 2580981-82 F: +91 - 422 2577929 E: rscl@rajshreesugars.com W: www.rajshreesugars.com