

April 12, 2016

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

Sirs

Notice is hereby given that a meeting of the Board of Directors is scheduled to be held on Friday, the 29th April 2016 at 10:15 AM, at the registered office (The Uffizi, 338/8 Avanashi Road, Peelamedu, Coimbatore 641004), to consider among other things, the following subject;

- Preferential allotment of 17,66,429 equity shares at a price of Rs.28/- each (including a premium of Rs.18/-) to Ms.Rajshree Pathy, Chairperson and Managing Director and 14,28,571 equity shares at a price of Rs.28/- each (including a premium of Rs.18/-) to M/s.RSCL Properties Private Limited. The aforesaid shares will be issued after necessary approvals, by converting the unsecured loan of Rs.4,94,60,000/- brought-in by Ms.Rajshree Pathy and Rs.4,00,00,000/- brought in by M/s.RSCL Properties Private Limited as promoters' contribution under CDR Scheme.

The aforesaid allotment will be subject to approval of the shareholders for the CDR Scheme and Preferential issue of equity shares.

Kindly take the above information on your records.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED


M.PONRAJ
Company Secretary