

9th December 2015

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

Sirs

In terms of Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you the following credit ratings assigned to the long-term bank facilities of the company:

Current Rating**	Previous Rating
CRISIL Limited has assigned 'CRISIL D' for long-term bank facilities of Rs.644 Crores. For arriving at the rating, CRISIL has combined the business and financial risk profiles of the Company and its wholly owned subsidiary, Trident Sugars Ltd.	ICRA Limited had assigned [ICRA] B, for the Long-term bank facilities of Rs.619.82 Crores.

**The current rating has deteriorated due to the depressed scenario of the sugar industry existing for the last three years. The margins of all the sugar manufacturing companies are under pressure due to mismatch between the raw material, sugarcane, prices and prevailing sugar prices.

Kindly take the above information on your records.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED


M.PONRAJ
Company Secretary