

RAJSHREE SUGARS & CHEMICALS LIMITED

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| PART I | | | | | | | (Rs. in lakhs) |
|--|---|----------------------|---------------------|----------------------|----------------------|----------------------|------------------------------|
| Statement of Unaudited Financial Results for the quarter ended 31st December 2013 | | | | | | | |
| Sl. No. | Particulars | 3 months ended | | | 9 months ended | | Year ended 31.3.13 (Audited) |
| | | 31.12.13 (Unaudited) | 30.9.13 (Unaudited) | 31.12.12 (Unaudited) | 31.12.13 (Unaudited) | 31.12.12 (Unaudited) | |
| 1 | Income from operations | | | | | | |
| | a) Net Sales/Income from operations (Net of excise duty) | 16,793 | 24,006 | 15,086 | 65,678 | 66,584 | 83,708 |
| | b) Other Operating Income | 12 | 56 | 47 | 121 | 325 | 413 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 2,590 | 15,941 | 6,595 | 40,819 | 44,416 | 65,552 |
| | b) Purchase of stock-in-trade | - | - | - | - | - | - |
| | c) Changes in inventories of finished goods, work in progress and stock-in-trade | 12,441 | 3,581 | 4,686 | 11,427 | 2,251 | (8,397) |
| | d) Employees benefits expense | 920 | 792 | 790 | 2,551 | 2,283 | 3,234 |
| | e) Depreciation and amortisation expense | 884 | 883 | 873 | 2,640 | 2,554 | 3,415 |
| | f) Other expenses | 2,359 | 2,414 | 2,345 | 7,321 | 8,859 | 11,825 |
| | Total expenses | 19,194 | 23,611 | 15,289 | 64,758 | 60,363 | 75,629 |
| 3 | Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2) | (2,389) | 451 | (156) | 1,041 | 6,546 | 8,492 |
| 4 | Other income | 299 | 90 | 180 | 462 | 411 | 593 |
| 5 | Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4) | (2,090) | 541 | 24 | 1,503 | 6,957 | 9,085 |
| 6 | Finance costs | 1,932 | 2,123 | 1,955 | 6,093 | 6,041 | 7,909 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (4,022) | (1,582) | (1,931) | (4,590) | 916 | 1,176 |
| 8 | Exceptional items | - | - | - | - | - | (1) |
| 9 | Profit / (Loss) from ordinary activities before tax (7+8) | (4,022) | (1,582) | (1,931) | (4,590) | 916 | 1,175 |
| 10 | Current Tax | - | (203) | (386) | - | 183 | 235 |
| | Less: MAT credit entitlement | - | 203 | - | - | - | (235) |
| | Deferred Tax - (Asset) Liability | (1,418) | (126) | (240) | (1,418) | 114 | 146 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9-10) | (2,604) | (1,456) | (1,305) | (3,172) | 619 | 1,029 |
| 12 | Extraordinary items (net off tax expense) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | (2,604) | (1,456) | (1,305) | (3,172) | 619 | 1,029 |
| 14 | Share of Profit / (Loss) of associates | - | - | - | - | - | - |
| 15 | Minority interest | - | - | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) | (2,604) | (1,456) | (1,305) | (3,172) | 619 | 1,029 |
| 17 | Paid-up equity share capital of Rs.10/- each | 2,379 | 2,379 | 2,379 | 2,379 | 2,379 | 2,379 |
| 18 | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | - | - | - | - | - | 10,589 |
| 19.i | Earnings Per Share (before Extraordinary items) (Rs.) (not annualized) - Basic | (10.94) | (6.12) | (5.49) | (13.33) | 2.60 | 4.33 |
| 19.ii | Diluted Earnings Per Share before Extraordinary items for the period, for the year to date after considering allotment of 11,50,000 warrants (Rs.) (not annualised) | (10.44) | (5.84) | (5.23) | (12.72) | 2.48 | 4.13 |
| 19.iii | Earnings Per Share (after Extraordinary items) (Rs.) (not annualized) - Basic | (10.94) | (6.12) | (5.49) | (13.33) | 2.60 | 4.33 |
| 19.iv | Diluted Earnings Per Share after Extraordinary items for the period, for the year to date after considering allotment of 11,50,000 warrants (Rs.) (not annualised) | (10.44) | (5.84) | (5.23) | (12.72) | 2.48 | 4.13 |

| Sl. No. | Particulars | 3 months ended | | | 9 months ended | | Year ended 31.3.13 (Audited) |
|--|--|----------------------|---------------------|----------------------|----------------------|----------------------|------------------------------|
| | | 31.12.13 (Unaudited) | 30.9.13 (Unaudited) | 31.12.12 (Unaudited) | 31.12.13 (Unaudited) | 31.12.12 (Unaudited) | |
| PART II | | | | | | | |
| Select information for the quarter ended 31st December 2013 | | | | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - Number of shares | 14,779,055 | 14,936,313 | 15,045,966 | 14,779,055 | 15,045,966 | 15,013,466 |
| | - Percentage of shareholding | 62.12 | 62.78 | 63.24 | 62.12 | 63.24 | 63.10 |
| 2 | Promoters and promoter group shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of shares | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| | b) Non-encumbered | | | | | | |
| | - Number of shares | 9,012,645 | 8,855,387 | 8,745,734 | 9,012,645 | 8,745,734 | 8,778,234 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 37.88 | 37.22 | 36.76 | 37.88 | 36.76 | 36.90 |
| B INVESTOR COMPLAINTS | | | | | | | |
| | Pending at the beginning of the quarter | NIL | | | | | |
| | Received during the quarter | 2 | | | | | |
| | Disposed off during the quarter | 2 | | | | | |
| | Remaining unresolved at the end of the quarter | NIL | | | | | |

Segmentwise Revenue, Results and Capital Employed

| | | | | | | | |
|---|---|----------------|----------------|----------------|----------------|---------------|---------------|
| 1 | Segment Revenue | | | | | | |
| | a) Sugar | 13,653 | 21,797 | 13,353 | 56,740 | 59,868 | 74,545 |
| | b) Cogeneration | 630 | 2,541 | 1,208 | 6,976 | 8,344 | 11,374 |
| | c) Distillery | 3,215 | 1,903 | 1,559 | 7,768 | 4,141 | 6,101 |
| | d) Unallocated | - | - | - | - | - | - |
| | Total | 17,498 | 26,241 | 16,120 | 71,484 | 72,353 | 92,020 |
| | Less: Inter Segment Revenue | 693 | 2,179 | 987 | 5,685 | 5,444 | 7,899 |
| | Net Sales/Income from Operations | 16,805 | 24,062 | 15,133 | 65,799 | 66,909 | 84,121 |
| 2 | Segment Results (Profit / (Loss) before tax and interest from each segment) | | | | | | |
| | a) Sugar | (2,613) | (1,026) | (252) | (3,742) | 2,284 | 2,458 |
| | b) Cogeneration | (406) | 1,264 | 148 | 3,230 | 4,543 | 6,122 |
| | c) Distillery | 1,610 | 778 | 567 | 3,595 | 1,340 | 2,093 |
| | d) Unallocated | - | - | - | - | - | - |
| | Total | (1,409) | 1,016 | 463 | 3,083 | 8,167 | 10,673 |
| | Less: i) Interest | 1,932 | 2,123 | 1,955 | 6,093 | 6,041 | 7,909 |
| | ii) Other un-allocable expenditure net off unallocable income | 681 | 475 | 439 | 1,580 | 1,210 | 1,589 |
| | Total Profit before tax | (4,022) | (1,582) | (1,931) | (4,590) | 916 | 1,175 |
| 3 | Capital Employed (Segment assets - Segment liabilities) | | | | | | |
| | a) Sugar | 21,320 | 25,416 | 23,378 | 21,320 | 23,378 | 25,499 |
| | b) Cogeneration | 16,180 | 16,493 | 17,530 | 16,180 | 17,530 | 17,118 |
| | c) Distillery | 12,933 | 13,085 | 14,125 | 12,933 | 14,125 | 13,418 |
| | d) Unallocated | 541 | 541 | 541 | 541 | 541 | 541 |
| | Total | 50,974 | 55,535 | 55,574 | 50,974 | 55,574 | 56,576 |

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 12th February 2014. The Statutory Auditors of the Company have also carried out the limited review of the above results.
- Previous year figures have been regrouped wherever necessary.

Place : Coimbatore
Date : 12th February 2014


RAJSHREE PATHY
Chairperson and Managing Director