

# RAJSHREE SUGARS & CHEMICALS LIMITED

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(Rs.in lakhs)								
<b>Statement of Standalone / Consolidated Audited Results for the year ended 31st March 2013</b>								
Sl. No.	Particulars	Standalone			Year ended		Consolidated	
		3 months ended			Year ended		Year ended	
		31.3.13 (Audited)	31.12.12 (Unaudited)	31.3.12 (Audited)	31.3.13 (Audited)	31.3.12 (Audited)	31.3.13 (Audited)	31.3.12 (Audited)
1	<b>Income from operations</b>							
	a) Net Sales/Income from operations (Net of excise duty)	17,124	15,086	20,794	83,708	70,861	95,069	83,630
	b) Other Operating Income	88	47	5	413	851	356	787
2	<b>Expenses</b>							
	a) Cost of materials consumed	21,136	6,595	19,035	65,552	52,449	76,614	61,401
	b) Purchase of stock-in-trade	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(10,648)	4,686	(6,063)	(8,397)	(1,290)	(10,689)	(505)
	d) Employees benefits expense	951	790	615	3,234	2,652	3,741	3,125
	e) Depreciation and amortisation expense	861	873	662	3,415	2,573	3,703	2,799
	f) Other expenses	2,966	2,345	3,050	11,825	7,878	13,113	9,387
	<b>Total expenses</b>	15,266	15,289	17,299	75,629	64,262	86,482	76,207
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	1,946	(156)	3,500	8,492	7,450	8,943	8,210
4	Other income	182	180	867	593	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	2,128	24	4,367	9,085	7,450	8,943	8,210
6	Finance costs	1,868	1,955	1,485	7,909	6,165	8,463	6,666
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	260	(1,931)	2,882	1,176	1,285	480	1,544
8	Exceptional items	(1)	-	(1,478)	(1)	(1,478)	6	(1,478)
9	Profit / (Loss) from ordinary activities before tax (7+8)	259	(1,931)	1,404	1,175	(193)	486	66
10	Current Tax	52	(386)	-	235	-	235	0
	Less: MAT credit entitlement	(235)	-	-	(235)	-	(235)	-
	Deferred Tax - Asset	33	(240)	(41)	146	(41)	(67)	55
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	409	(1,305)	1,445	1,029	(152)	553	11
12	Extraordinary items (net off tax expense)	-	-	25	-	25	-	25
13	Net Profit / (Loss) for the period (11-12)	409	(1,305)	1,420	1,029	(177)	553	(14)
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	409	(1,305)	1,420	1,029	(177)	553	(14)
17	Paid-up equity share capital of Rs.10/- each	2,379	2,379	2,379	2,379	2,379	2,379	2,379
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	10,589	-	9,561	10,589	9,561	9,318	8,766
19.i	Basic Earnings Per Share before Extraordinary items (Rs.) (not annualized)	1.72	(5.49)	6.07	4.32	(0.64)	2.32	0.04
19.ii	Basic Earnings Per Share after Extraordinary items (Rs.) (not annualized)	1.72	(5.49)	5.97	4.32	(0.75)	2.32	(0.06)
19.iii	Diluted Earnings Per Share after Extraordinary items for the period, for the year to date after considering allotment of 11,50,000 warrants (Rs.) (not annualised)	1.64	(5.49)	5.97	4.12	(0.75)	2.22	(0.06)

Sl. No.	Particulars	Standalone				Consolidated		
		3 months ended			Year ended		Year ended	
		31.3.13 (Audited)	31.12.12 (Unaudited)	31.3.12 (Audited)	31.3.13 (Audited)	31.3.12 (Audited)	31.3.13 (Audited)	31.3.12 (Audited)
<b>PART II</b>								
<b>Select information for the year ended 31st March 2013</b>								
<b>A PARTICULARS OF SHAREHOLDING</b>								
1	Public shareholding - Number of shares - Percentage of shareholding	15,013,466 63.10	15,045,966 63.24	15,078,320 63.38	15,013,466 63.10	15,078,320 63.38		
2	Promoters and promoter group shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	- - - - 8,778,234 100.00 36.90	- - - - 8,745,734 100.00 36.76	- - - - 8,713,380 100.00 36.62	- - - - 8,778,234 100.00 36.90	- - - - 8,713,380 100.00 36.62		
<b>B</b>	<b>INVESTOR COMPLAINTS</b> Pending at the beginning of the quarter Received during the quarter Disposed off during the quarter Remaining unresolved at the end of the quarter	<b>Nil</b> <b>1</b> <b>1</b> <b>Nil</b>						

**Segmentwise Revenue, Results and Capital Employed (Rs. in lakhs)**

1	Segment Revenue a) Sugar b) Cogeneration c) Distillery d) Unallocated <b>Total</b> Less: Inter Segment Revenue	14,677 3,030 1,960 - 19,667 2,455	13,353 1,208 1,559 - 16,120 987	18,955 3,240 645 - 22,840 2,041	74,545 11,374 6,101 - 92,020 7,899	64,802 10,770 2,157 - 77,729 6,017	85,849 11,374 6,101 - 103,324 7,899	77,507 10,770 2,157 - 90,434 6,017
	<b>Net Sales/Income from Operations</b>	<b>17,212</b>	<b>15,133</b>	<b>20,799</b>	<b>84,121</b>	<b>71,712</b>	<b>95,425</b>	<b>84,417</b>
2	Segment Results (Profit / (Loss) before tax and interest from each segment) a) Sugar b) Cogeneration c) Distillery d) Unallocated <b>Total</b> Less: i) Interest ii) Other un-allocable expenditure net off unallocable income <b>Total Profit before tax</b>	174 1,579 753 - 2,506 1,868 379 259	(252) 148 567 - 463 1,955 439 (1,931)	2,117 1,834 286 - 4,237 1,485 1,348 1,404	2,458 6,122 2,093 - 10,673 7,909 1,589 1,175	146 5,950 895 - 6,991 6,165 1,019 (193)	2,312 6,122 2,093 - 10,527 8,463 1,578 486	2,214 5,950 895 - 9,059 6,666 2,327 66
3	Capital Employed (Segment assets - Segment liabilities) a) Sugar b) Cogeneration c) Distillery d) Unallocated <b>Total</b>	25,499 17,118 13,418 541 56,576	23,378 17,530 14,125 541 55,574	30,908 18,699 11,159 541 61,307	25,499 17,118 13,418 541 56,576	30,908 18,699 11,159 541 61,307	28,094 17,118 13,418 541 59,171	32,295 18,699 11,159 541 62,694

Note:

1. Standalone / Consolidated Statement of Assets and Liabilities (Rs. in lakhs)

Sl. No.	Particulars	Standalone		Consolidated	
		Year ended		Year ended	
		31.3.13 (Audited)	31.3.12 (Audited)	31.3.13 (Audited)	31.3.12 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>SHAREHOLDERS' FUNDS</b>				
	(a) Share Capital	2,379	2,379	2,379	2,379
	(b) Reserves and Surplus	10,589	9,561	9,318	8,766
	(c) Money received against share warrants	159	-	159	-
	<b>Sub-total - Shareholders' funds</b>	<b>13,127</b>	<b>11,940</b>	<b>11,856</b>	<b>11,145</b>
2	Share application money pending allotment	-	-	-	-
3	Minority interest				
4	<b>Non-current liabilities</b>				
	(a) Long-term borrowings	29,311	36,176	31,207	38,376
	(b) Deferred tax liabilities (net)	4,651	4,504	4,335	4,402
	(c) Other long term liabilities	-	-	-	-
	(d) Long-term provisions	-	-	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>33,962</b>	<b>40,680</b>	<b>35,542</b>	<b>42,778</b>
5	<b>Current liabilities</b>				
	(a) Short-term borrowings	19,659	14,393	22,526	16,452
	(b) Trade payables	10,697	7,031	14,369	9,116
	(c) Other current liabilities	19,709	14,498	20,888	15,282
	(d) Short-term provisions	1,832	1,785	1,843	1,855
	<b>Sub-total - Current liabilities</b>	<b>51,897</b>	<b>37,707</b>	<b>59,626</b>	<b>42,705</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>98,986</b>	<b>90,327</b>	<b>107,024</b>	<b>96,628</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	(a) Fixed assets				
	(i) Tangible assets	55,551	42,937	60,080	46,868
	(ii) Intangible assets	273	332	3,520	3,580
	(iii) Capital work-in-progress	1,316	13,237	1,506	13,888
	(iv) Intangible assets under development	-	-	-	-
	(b) Non-current investments	4,832	4,764	0	0
	(c) Deferred tax assets (net)	-	-	-	-
	(d) Long-term loans and advances	610	684	627	760
	(e) Other non-current assets	-	-	1	0
	<b>Sub-total - Non-current assets</b>	<b>62,582</b>	<b>61,954</b>	<b>65,734</b>	<b>65,096</b>
2	<b>Current assets</b>				
	(a) Current investments	-	-	-	-
	(b) Inventories	23,628	14,509	29,156	17,689
	(c) Trade receivables	6,015	6,629	6,022	7,474
	(d) Cash and cash equivalents	775	943	957	1,182
	(e) Short-term loans and advances	5,697	5,898	4,851	4,779
	(f) Other current assets	289	394	304	408
	<b>Sub-total - Current assets</b>	<b>36,404</b>	<b>28,373</b>	<b>41,290</b>	<b>31,532</b>
	<b>TOTAL - ASSETS</b>	<b>98,986</b>	<b>90,327</b>	<b>107,024</b>	<b>96,628</b>

2 The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 25th May 2013.

3 Previous year figures have been regrouped wherever necessary.

4 The figures of last quarter are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

5 The new Distillery unit (80 KLPD) at Gingee, Tamilnadu commenced its commercial production during the year under review.



**RAJSHREE PATHY**  
Chairperson and Managing Director

Place : Coimbatore  
Date : 25th May 2013