

RAJSHREE SUGARS & CHEMICALS LIMITED

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

Rajshree Sugars & Chemicals Ltd, is committed to upholding the highest standards of corporate social responsibility. We believe in the purpose of improving the quality of life of the communities we serve through long term stakeholder value creation. We believe in positively impacting the environment and supporting the communities we operate in, focusing on sustainability of our programs and empowerment of our communities.

CSR Activities / Priorities:

The CSR activities of the Company shall be in the areas of

- 1) Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water. Preventive health care activities may also be rendered through Company's In-house medical facilities in the area of operation, conducting immunisation programs, awareness campaigns, medical camps, ambulance facilities, safety awareness training and tools and other initiatives.
- 2) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled. Promoting educational activities may also be through Company's involvement in operating schools besides promoting livelihood enhancement initiatives and projects and promoting vocational skills may also be through capacity building of farmers. The Company may train farm labour on skill sets which includes sustainable and best cultivation practices to nurture rural development.
- 3) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups. The company may involve in fostering Women self-help groups as rural entrepreneurs, women empowerment training for participatory approach in agriculture and including local communities in supply chain activities of the company thereby benefitting local communities and increase in their income levels.
- 4) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and improving quality of soil, air and water. Promotion of green belt through agroforestry, Conducting applied research , projects and promotion of Water conservation technologies and promoting use of ecologically sustainable bio products in agriculture thereby enhancing soil health.
- 5) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts.
- 6) Measures for the benefit of armed forces veterans, war widows and their dependents;
- 7) Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports.

- 8) Contribution to the Prime Minister's National Relief Fund or or Prime Minister's Central Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- 9) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and contribution to public funded universities and mentioned in Schedule VII of the Companies Act, 2013.
- 10) Rural development projects including slum area development.
- 11) Such other activities as may be prescribed / recommended by the Ministry of Corporate Affairs / Central Government, from time to time.

CSR Committee

The CSR committee shall comprise of such number of members as prescribed under the provisions of the Companies Act 2013 (“the Act”) read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 (“CSR Rules”) (including any statutory modification(s) and/or re – enactment(s) for the time being in force). The CSR committee formed as such shall work in co-ordination and in accordance with directions given by the Board of Directors.

A broad term of reference of the CSR Committee is furnished hereunder:

- a) To formulate and recommend to the Board, a CSR Policy which shall indicate the activities to be undertaken by the Company as per the Companies Act, 2013;
- b) To review and recommend the amount of expenditure to be incurred on the activities to be undertaken by the company;
- c) To monitor the CSR policy of the company from time to time.
- d) formulate and recommend to the Board, an **annual action plan** in pursuance of its CSR policy, which shall include the following, namely;
 - I. the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
 - II. the manner of execution of such projects or programmes as specified in sub-rule (1) of rule 4 i.e., to specify whether CSR activities shall be undertaken through **directly or through implementing agency**;
 - III. the modalities of utilisation of funds and implementation schedules for the projects or programmes;
 - IV. monitoring and reporting mechanism for the projects or programmes; and
 - V. details of need and impact assessment, if any, for the projects undertaken by the company;

Selection Process

The following parameters shall be taken into consideration at the time of selecting programs/projects for CSR initiatives:

- Alignment with this CSR Policy: Does the program address at least one or more of the pre-

determined focus areas i.e., activities to be undertaken under the Company's CSR policy.

- **Relevance:** Does the project is need based, keeping local issues into consideration?
- **Impact:** Does the project create social / economic impact in a positive way and help the community?
- **Sustainability:** Is the project designed for creating long-term benefits?
- **Measurable Results:** Does the project envisage producing measurable results which are quantifiable and have feasible monitoring and evaluation indicators with the ability to be tracked?
- **Not a sponsorship:** Does the activity is not a mere sponsorship support for deriving marketing benefits for the products or services of the Company?
- **Not for employee benefits:** Does the activity is not for benefitting employees of the Company as defined in clause (k) of section 2 of the Code on Wages, 2019 (29 of 2019)
- **Exit:** Does the project have a clear exit strategy

Implementation & monitoring

The Company will implement the CSR activities as approved by the CSR Committee, through itself or through M/s.G.V.Memorial Trust (implementing agency), as Registered Public Trust exempted under sub-clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 or registered under section 12A and approved under 80 G of the Income Tax Act, 1961, and having an established track record of at least three years in undertaking similar activities, as specified under Rule 4(1) of CSR Rules .

Implementation of this policy will be monitored and reviewed periodically through a two tier structure comprising:

CSR committee of the Board

CSR teams at the corporate offices and manufacturing plants.

General

The surplus arising out of CSR activities, projects or programmes shall not form part of the business profits of the Company.

The CSR Committee will decide on the location for CSR activities. The local area in which the Company operates will be given preference.

Effective Date

This Policy is effective from 1st April 2023.

Contact

For any queries related to CSR Policy, please write to investor@rajshreesugars.com
