

29th April 2016

National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001

Sirs

Sub: Allotment of equity shares – reg.

We would like to inform you that the Board of Directors at its meeting held today, the 29th April 2016, have allotted the equity shares to the promoters of the company as detailed below:

- a) 17,66,429 equity shares at a price of Rs.28/- each (including a premium of Rs.18/-) to Ms.Rajshree Pathy, Chairperson and Managing Director; and
- b) 14,28,571 equity shares at a price of Rs.28/- each (including a premium of Rs.18/-) to M/s.RSCL Properties Private Limited.

The aforesaid shares are allotted by converting the unsecured loan of Rs.4,94,60,000/- brought-in by Ms.Rajshree Pathy and Rs.4,00,00,000/- brought-in by M/s.RSCL Properties Private Limited, as promoters' contribution under the Corporate Debt Restructuring Scheme.

The shares allotted shall rank paripassu, in all respects, with the existing equity shares of the Company.

Kindly take the above information on record.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED


M.PONRAJ
Company Secretary