

March 7, 2016

National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001

Sirs

Sub: Passing of resolutions through Postal Ballot under section 110 of Companies Act, 2013 –
reg.


The company proposes to obtain shareholders' approvals, by passing of special resolutions through Postal Ballot, for;

- 1) Approving the Corporate Debt Restructuring (CDR) Scheme as approved by the CDR Cell vide their final letter of approval dated 24th March 2014.
- 2) Preferential Issue of 17,66,429 equity shares at a price of Rs.28/- each (including a premium of Rs.18/-) to Ms.Rajshree Pathy, Chairperson and Managing Director and 14,28,571 equity shares at a price of Rs.28/- each (including a premium of Rs.18/-) to M/s.RSCL Properties Private Limited. The aforesaid shares will be issued, after necessary approvals, by converting the unsecured loan of Rs.4,94,60,000/- brought-in by Ms.Rajshree Pathy and Rs.4,00,00,000/- brought in by M/s.RSCL Properties Private Limited as promoters' contribution under CDR Scheme.

Kindly take the same on record.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LTD.


M PONRAJ
Company Secretary