

28th August 2017

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

Sirs

We herewith enclose the unaudited financial results of our Company along with the Limited Review report submitted by the auditors, for the quarter ended 30th June 2017 which was approved by the Board of Directors at their meeting held on 28th August 2017. The meeting commenced at 4 PM and ended at 6.20 PM today, the 28th August 2017.

We request you to take the same on record.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED


M PONRAJ
Company Secretary

Enc: As above



Rajshree Sugars & Chemicals Limited

The Uffizi, 338/8, Avanashi Road, Peelamedu, Coimbatore - 641004, TN, India.

T: +91 - 422 4226222, 2580981-82 F: +91 - 422 2577929 E: rscl@rajshreesugars.com W: www.rajshreesugars.com

CIN: L01542TZ1985PLC001706

S. KRISHNAMOORTHY & CO.
Chartered Accountants

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : skmcoca@skmcoca.com

PARTNERS

K.N. SREEDHARAN F.C.A.

K. RAGHU F.C.A., A.C.S

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.
TO

The Board of Directors,
Rajshree Sugars and Chemicals Limited.


LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30.06.2017

We have reviewed the accompanying statement of standalone unaudited financial results of Rajshree Sugars and Chemicals Limited for the quarter / three months ended 30.06.2017 being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.KRISHNAMOORTHY & CO,
Chartered Accountants



K.N.SREEDHARAN
Membership No.12026
Partner

Place: Coimbatore
Date : 28.08.2017

Rajshree Sugars and Chemicals Limited

CIN: L01542TZ1985PLC001706

Regd. Office : "The Uffizi", 338/8, Avanashi Road, Peelamedu, Coimbatore - 641 004

T (0422) 4226222 F (0422) 2577929 CIN L01542TZ1985PLC001706

E-mail: rscl@rajshreesugars.com, Website: www.rajshreesugars.com

Statement of Unaudited Results for the quarter ended June 30, 2017

(Rs. in Lakhs)

S.No	Particulars	Quarter ended	Quarter ended
		June 30, 2017	June 30, 2016
		Unaudited	Unaudited
1	Income		
	Revenue from operations	21,101.88	14,317.56
	Other income	2,334.01	44.41
	Total Income	23,435.89	14,361.97
2	Expenditure		
	a) Cost of materials consumed	4,387.88	8,920.16
	b) Purchase of stock-in-trade	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10,325.52	(1,103.76)
	d) Excise duty	943.32	544.09
	e) Employee benefits expense	875.13	884.18
	f) Finance costs	1,618.10	1,789.19
	g) Depreciation and amortisation expenses	637.90	649.73
	h) Other expenditure	2,324.77	1,727.52
	Total Expenses	21,112.62	13,411.11
3	Profit from ordinary activities before exceptional items (1-2)	2,323.27	950.86
4	Exceptional items - Gain/ (Loss)		
5	Profit from ordinary activities before tax (3+4)	2,323.27	950.86
6	Tax expense	505.05	199.25
7	Profit for the period (5-6)	1,818.22	751.61
8	Other comprehensive income, net of income tax	(4.03)	(4.03)
9	Total comprehensive income for the period (7+8)	1,814.19	747.58
10	Paid up equity share capital (face value Rs10/-each)	2,817.00	2,817.00
11	Earnings per share (of Rs 10/- each) (not annualised)		
	(a) Basic	6.45	2.76
	(b) Diluted	6.45	2.76

Segmentwise Revenue, Results, Assets and Liabilities

1	Segment Revenue		
	a) Sugar	19,031.21	10,349.47
	b) Cogeneration	714.94	1,912.00
	c) Distillery	1,931.03	3,184.09
	d) Unallocated	-	-
	Total	21,677.18	15,445.56
	Less: Inter Segment Revenue	575.30	1,128.00
	Net Sales/Income from Operations	21,101.88	14,317.56
2	Segment Results (Profit / (Loss) before tax and interest from each segment}		
	a) Sugar	1,408.17	231.75
	b) Cogeneration	76.01	1,142.72
	c) Distillery	1,003.00	1,694.96
	d) Unallocated	2,333.53	44.00
	Total	4,820.71	3,113.43
	Less: i) Interest	1,618.09	1,789.19
	ii) Other un-allocable expenditure net off unallocable income	879.35	373.38
	Total Profit before tax	2,323.27	950.86
3	Segment assets		
	a) Sugar	43,856.35	55,268.18
	b) Cogeneration	18,288.65	18,937.00
	c) Distillery	12,664.09	12,685.00
	d) Unallocated	552.40	553.69
	Total	75,361.49	87,443.87
3	Segment liabilities		
	a) Sugar	56,539.62	71,603.34
	b) Cogeneration	3,214.19	3,851.00
	c) Distillery	6,890.44	7,321.00
	d) Unallocated	-	-
	Total	66,644.25	82,775.34

Notes to the financial results:

- 1 This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 28, 2017 and limited review of the same has been carried out by the statutory auditor of the Company.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 4 The Ind AS compliant corresponding figures in the previous period have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- 6 The Company continues to classify its businesses into three categories viz., Sugar, Cogeneration and Distillery. This reporting complies with the Ind AS segment reporting principles. The comparative figures for the previous periods for segment reporting have been restated to conform to the Ind AS.
- 7 The previous period figures have been regrouped/reclassified wherever necessary to confirm to the classification for this quarter.
- 8 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter ended June 30, 2016 is given below:

		(Rs. In Lakhs)
Particulars		Quarter ended June 30, 2016 Unaudited
Net profit as per Indian GAAP		751.00
Add/ (Less):		
i. Loan at amortised cost	18.91	
ii. Remeasurement of defined employee benefit plans	5.84	
iii. Impact due to classification of lease	(13.58)	
iv. Others	(3.31)	
v. Tax impact of above (net)	(7.25)	
Net profit as per Ind AS (A)		0.61
		751.61
Other comprehensive income, net of income tax		
Remeasurement of defined employee benefit plans (net)	(4.03)	(4.03)
Total Other comprehensive income, net of income tax (B)		(4.03)
Total comprehensive income for the period (A+B)		747.58

Place : Colmbatore
Date : 28th August 2017


ADITYA KRISHNA PATHY
Managing Director
DIN:00062224