

BSE Limited  
P.J.Towers  
Dalal Street  
Mumbai – 400 001.

November 19, 2019

National Stock Exchange of India Limited  
Bandra Kurla Complex  
Bandra East  
Mumbai – 400 051.

Sirs

**Sub: Disclosure of material developments pertaining to default under regulation 30 of SEBI (LODR) Regulations, 2015 read with BSE Circular LIST/COMP/29/2019-20 dated 24<sup>th</sup> September 2019.**

**Ref: Our letters dated 9.7.2018, 22.5.2019, 28.5.2019, 23.7.2019, 2.8.2019, 1.10.2019 (2 letters), 24.10.2019 & 8.11.2019 filed with Stock Exchanges.**

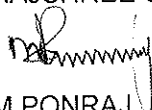
In continuation of our letters cited above, we submit below the further updates on the above:

The Company has on 18<sup>th</sup> November 2019 received a notice under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 dated 18<sup>th</sup> November 2019 from SBICAP Trustee Company Limited (acting as security trustee of State Bank of India, Bank of India, UCO Bank, Axis Bank Limited and Federal Bank Limited), calling upon the Company to pay Rs.34,381.19 lakhs (outstanding as on 31.10.2019). The Company is in discussion with the lender banks for a possible debt resolution.

Kindly take the same on your records.

Thanking you

For and on behalf of  
RAJSHREE SUGARS & CHEMICALS LIMITED

  
M.PONRAJ  
Company Secretary



**Rajshree Sugars & Chemicals Limited**

The Uffizi, 338/8, Avanashi Road, Peelamedu, Coimbatore - 641 004, TN, India.

T: +91 - 422 4226222, 2580981-82 F: +91 - 422 2577929 E: rscl@rajshreesugars.com W: www.rajshreesugars.com

CIN: L01542T21985PLC001706