

13th July 2021

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001.

National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051.

Sirs

Sub: Disclosure of material developments pertaining to default under regulation 30 of SEBI (LODR) Regulations, 2015 read with BSE Circular LIST/COMP/29/2019-20 dated 24th September 2019.

Ref: Our letters dated 9.7.2018, 22.5.2019, 28.5.2019, 23.7.2019, 2.8.2019, 1.10.2019 (2 letters), 24.10.2019, 8.11.2019, 19.11.2019, 21.5.2021 filed with Stock Exchanges.


In continuation of our letters cited above, we submit below the further updates:

Pursuant to our proposal submitted to the lender banks for restructuring the debt of the Company, all the six lender banks have accorded their sanction for the Resolution Plan. The Company has entered into a Master 'Framework Restructuring Agreement' with all the six lender banks on 12th July 2021, which will be the base document for implementation of the Resolution Plan.

Kindly take the same on record.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED


M.PONRAJ
Company Secretary
Membership # A29858



Rajshree Sugars & Chemicals Limited

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CIN: L01542TZ1985PLC001706