

August 27, 2021

BSE Limited  
P.J.Towers  
Dalal Street  
Mumbai – 400 001.  
Scrip Code : 500354

National Stock Exchange of India Limited  
Bandra Kurla Complex  
Bandra East  
Mumbai – 400 051.  
Scrip Code : RAJSREESUG

Sirs

- Sub : Outcome of the 1<sup>st</sup> meeting of the Securities Allotment Committee of the Board of Directors held on 27<sup>th</sup> August 2021 – Allotment of Equity shares, OCD and NCD  
Ref : SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.  
: Our letter dated February 12, 2021 and July 17, 2021 filed with Stock Exchanges

The Board of Directors, at their 193<sup>rd</sup> meeting held on 16<sup>th</sup> July 2021, approved Issue of Equity shares and Debentures of the Company as detailed below, and also constituted a Securities Allotment Committee for allotment of the securities. Accordingly, the Securities Allotment Committee at their meeting held today, has allotted the following securities:

- (a) 49,67,926 Equity Shares of face value of Rs.10/- each at a price of Rs.14.03 each (including premium of Rs.4.03 each) on preferential basis to the lender banks by part conversion of their secured loans pursuant to the Resolution Plan for restructuring the debt of the Company (RP).
- (b) 14,366 0.1% Secured, Unlisted, Non-Cumulative, Redeemable & Optionally-Convertible Debentures (OCD) of face value of Rs.1 lakh each on preferential / private placement basis to the lender banks on part-conversion of secured loans pursuant to RP.
- (c) 9,748 0.1% Secured, Unlisted, Non-Cumulative, Redeemable & Non-Convertible Debentures (NCD) of face value of Rs.1 lakh each on preferential / private placement basis to the lender banks on part-conversion of secured loans pursuant to RP.

The details of the securities allotted are furnished hereunder, in pursuance to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with above referred circular of SEBI.



**Rajshree Sugars & Chemicals Limited**

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**1. Allotment of Securities**

- a) Allotment of 49,67,926 Equity Shares of face value of Rs.10/- each at a price of Rs.14.03 each (including premium of Rs.4.03 each) on preferential basis to the lender banks by part conversion of their secured loans pursuant to the RP.

a)	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares
b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Allotment, by part-conversion of secured loans
c)	Total number of securities allotted and the total amount for which the securities have been issued;	49,67,926 Equity shares of face value of Rs.10/- each at a price of Rs.14.03 each (including premium of Rs.4.03 each) Aggregate value: Rs.6.97 Crores
d)	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
	<b>Names of the Allottees</b>	<b>No. of Equity shares of Rs.10/- each allotted</b>
		<b>Value (including premium) (Rs. in crores)</b>
	State Bank of India	31,00,499
	Bank of India	3,92,017
	ICICI Bank Limited	8,41,055
	UCO Bank	1,06,914
	Axis Bank Limited	2,49,465
	Federal Bank Limited	2,77,976
	<b>Total</b>	<b>49,67,926</b>
		<b>6.97</b>
	ii. Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Issue of 49,67,926 Equity shares of Rs.10/- each at a price of Rs.14.03/- (including premium of Rs.4.03/-) per share, was fully subscribed for by all the 6 (six) allottees as disclosed above.
	iii. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable

- b) Allotment of 14,366 0.1% Secured, Unlisted, Non-Cumulative, Redeemable & Optionally-Convertible Debentures (OCD) of face value of Rs.1 lakh each on preferential / private placement basis to the lender banks on part-conversion of secured loans pursuant to RP.

a)	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	0.1% Secured, Unlisted, Non-Cumulative, Redeemable & Optionally-Convertible Debentures (OCD).
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b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Private Placement / Preferential Allotment on part-conversion of secured loans
c)	Total number of securities allotted and the total amount for which the securities have been issued	14,366 numbers of OCDs at face value of Rs.1,00,000/- (Rupees One lakh) each, aggregating to Rs.143.66 Crores, issued at par.
d)	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
	<b>Names of the Allottees</b>	<b>No. of OCDs allotted</b>
		<b>Amount (Rs. in crores)</b>
	State Bank of India	8,698
	Bank of India	1,808
	ICICI Bank Limited	978
	UCO Bank	474
	Axis Bank Limited	1,156
	Federal Bank Limited	1,252
	<b>Total</b>	<b>14,366</b>
	ii. Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Issue of 14,366 OCD's of face value of Rs.1 lakh (Rupees One lakh) each, aggregating to Rs.143.66 Crores, issued at par, was fully subscribed for by all the 6 (six) allottees as disclosed above.
	iii. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	These OCDs are convertible into equivalent value of 9% Secured Unlisted Cumulative Redeemable Preference shares (CRPS), at the option of OCD-holders after a period of nine years and nine months computed from 30 <sup>th</sup> June 2020.
e)	In case of issuance of debt securities or other non convertible securities the listed entity shall disclose following additional details to the stock exchange(s):	
	(i) size of the issue;	14,366 OCD's of face value of Rs.1 lakh (Rupees One lakh) each, aggregating to Rs.143.66 Crores, issued at par.
	(ii) whether proposed to be listed? If yes, name of the stock exchange(s);	No
	(iii) tenure of the instrument - date of allotment and date of maturity;	Date of allotment: 27 <sup>th</sup> August 2021 Date of maturity: 31 <sup>st</sup> March 2030 Terms of conversion: The OCD's are convertible into equivalent value of 9% Secured Unlisted Cumulative Redeemable Preference shares (CRPS), at the option of OCD-holders after a period



		<p>of nine years and nine months computed from 30<sup>th</sup> June 2020).</p> <p>Terms of redemption: The OCDs shall be redeemed on the scheduled redemption dates i.e. at the end of each financial year commencing from 31<sup>st</sup> March 2022 till the financial year ending on 31<sup>st</sup> March 2030, unless prepaid or if the lenders exercise their conversion option during the period 16<sup>th</sup> March 2030 to 31<sup>st</sup> March 2030.</p>
	(iv) coupon/interest offered, schedule of payment of coupon/interest and principal;	<p>Rate of interest: 0.10% per annum payable annually, till the financial year ending 31<sup>st</sup> March 2030.</p> <p>Schedule of payment of interest: Interest will be applicable from the date of allotment of the OCD's and be paid along with the annual installments falling due on March 31<sup>st</sup> every year.</p> <p>Schedule of re-payment of principal: As per the terms of redemption disclosed above.</p>
	(v) charge/security, if any, created over the assets;	All the assets of the Company are proposed to be hypothecated /mortgaged as Common Security on first pari passu charge basis, except the assets which are exclusively charged to State Bank of India, Sugar Development Fund, ICICI Bank Limited & Axis Bank Limited.
	(vi) special right/interest/privileges attached to the instrument and changes thereof;	Nil
	(vii) delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Not Applicable
	(viii) details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable



(ix) details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Not Applicable
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**c) Allotment of 9,748 0.1% Secured, Unlisted, Non-Cumulative, Redeemable & Non-Convertible Debentures (NCD) of face value of Rs.1 lakh each on preferential / private placement basis to the lender banks on part-conversion of secured loans pursuant to RP.**

a)	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	0.1% Secured, Unlisted, Non-Cumulative, Redeemable & Non-Convertible Debentures (NCD).
b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Private Placement / Preferential Allotment, by part-conversion of secured loans
c)	Total number of securities allotted and the total amount for which the securities have been issued;	9,748 numbers of NCD's of face value of Rs.1,00,000/- (Rupees One lakh) each aggregating to Rs.97.48 Crores, issued at par.
d)	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
	<b>Names of Allottees</b>	<b>No. of NCDs allotted</b>
		<b>Amount (Rs. in crores)</b>
	State Bank of India	8,137
	Bank of India	369
	ICICI Bank Limited	718
	UCO Bank	88
	Axis Bank Limited	192
	Federal Bank Limited	244
	<b>Total</b>	<b>9,748</b>
	<b>Amount</b>	<b>97.48</b>
	ii. Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Issue of 9,748 NCD's of face value of Rs.1 lakh (Rupees One lakh) each, aggregating to Rs.97.48 Crores, issued at par, was fully subscribed for by all the 6 (six) allottees as disclosed above.
	iii. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
e)	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):	



i. size of the issue;	9,748 NCDs of face value of Rs.1,00,000/- (Rupees One lakh) each, aggregating to Rs.97.48 crores, issued at par.
ii. whether proposed to be listed? If yes, name of the stock exchange(s);	No.
iii. tenure of the instrument - date of allotment and date of maturity;	Date of allotment: 27 <sup>th</sup> August 2021 Date of maturity: 31 <sup>st</sup> March 2030 (9 years and 9 months from the cut-off date (30 <sup>th</sup> June 2020) of the Resolution Plan i.e. ending on 31 <sup>st</sup> March, 2030)
iv. coupon/interest offered, schedule of payment of coupon/interest and principal;	Rate of interest: 0.1% per annum payable annually. Schedule of payment of interest: Interest will be applicable from the date of allotment of the NCD's and will be paid along with the annual installments falling due on March 31 <sup>st</sup> every year. Schedule of re-payment of principal: The NCDs shall be redeemed on the scheduled redemption dates i.e. at the end of each financial year commencing from 31st March, 2022 till the financial year ending on 31st March, 2030 unless prepaid. All redemptions will be apportioned pro-rata to outstanding NCD's held by lenders at that time.
v. charge/security, if any, created over the assets;	All the assets of the Company are proposed to be hypothecated /mortgaged as Common Security on first pari passu charge basis, except the assets which are exclusively charged to State Bank of India, Sugar Development Fund, ICICI Bank Limited & Axis Bank Limited.
vi. special right/interest/privileges attached to the instrument and changes thereof;	Nil
vii. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Not Applicable
viii. details of any letter or comments	Not Applicable



	regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	
	ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Not Applicable

The meeting of the Securities Allotment Committee commenced at 6.00 PM, 27<sup>th</sup> August 2021 and concluded at 6.15 PM, the same day.

Kindly take the same on your records.

Thanking you

For and on behalf of  
RAJSHREE SUGARS & CHEMICALS LIMITED



M PONRAJ  
Company Secretary  
Membership # A29858

