

1st October, 2021

National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051,
Symbol: RAJSREESUG

BSE Limited
P.J.Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500354

Sirs

Sub: Proceedings of 35th Annual General Meeting (AGM) held on 30th September 2021.

This is to inform you that the 35th AGM of the members of the Company was held on Thursday, 30th September 2021 at 4 PM through Video Conference and the business mentioned in the Notice dated 3rd September 2021 convening the AGM were transacted.

The Proceedings of AGM as required under Regulation 30 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

Kindly take the same on records.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED



M PONRAJ
Company Secretary
Membership No.A29858

Enc : As above



Rajshree Sugars & Chemicals Limited

The Uffizi, 338/8, Avanashi Road, Peelamedu, Coimbatore - 641004, TN, India.

PROCEEDINGS OF THE 35TH ANNUAL GENERAL MEETING OF THE MEMBERS OF RAJSHREE SUGARS & CHEMICALS LIMITED HELD ON THURSDAY 30TH SEPTEMBER 2021, AT 4 PM THROUGH VIDEO CONFERENCING ("VC").

The Chairperson of the Company Ms.Rajshree Pathy, after ascertaining the presence of quorum, declared the meeting properly convened, and proceeded to business.

The Chairperson welcomed all the members to the meeting.

The Chairperson informed that in view of the continuing precautions being taken to control the Covid-19 pandemic, and pursuant to various Circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India, this AGM is being held through VC arranged with National Securities Depository Limited (NSDL).

As per the request of the Chairperson, the Directors present had introduced themselves by stating their name and the place from where they were participating. Dr.P.Surulinarayanasami, Non-Independent Director was not present due to personal commitments and Mr.Raja MJ Abdeen, Non-Independent Director was not present due to health reasons. The Chairperson's video did not stream due to unexpected technical issues, but her audio was clear, and therefore she informed the members that she would continue in audio mode only.

Statutory Auditors, Secretarial Auditor, Cost Auditors and the Scrutinizer were all present.

She said, she had satisfied herself that all efforts feasible under the circumstances have indeed been made by the Company to enable members to participate and vote on the items being considered in the notice of the meeting.

The notice of AGM had already been circulated to the members, only through e-mails registered with the Company or with the depositories. The said Notice had also been uploaded on the websites of the Company, NSDL and Stock Exchanges. The Company had also published a notice in the newspapers, informing the members of the AGM. The Notice of the AGM was taken as read, since the details were already available with the shareholders.

On 25th September 2021, the Company had issued a Corrigendum to the shareholders to correct some printing errors in the said Annual Report. The Corrigendum was also filed with Stock Exchanges and uploaded on the website of the Company.

The Chairperson then addressed the members, covering the Indian economy, sugar industry and operational and financial performance of the Company for the financial year ended 31st March 2021.

She informed that the Auditor's Report does not contain any qualification, observations, or comments.

Two shareholders had registered to speak at the AGM. One of the shareholders was not present at the AGM. The other shareholder had sought some clarification on the benefits of the restructuring plan approved by the lender banks and operations of the company, and the same had been answered appropriately.



As per the provisions of the Companies Act, 2013 & the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had made arrangements for e-voting by entering into an agreement with NSDL. The remote e-voting had commenced on 27th September 2021 at 9 AM and closed at 5 PM on 29th September 2021. Mr. B.Krishnamoorthi, Practicing Chartered Accountant, who was the scrutinizer for the remote e-voting also acted as the scrutinizer for the e-voting process.

The resolutions along with explanatory statements had already been circulated to the members by e-mail, explaining the objectives and implications of each of the resolutions placed for voting.

The Chairperson summarised the resolutions, as below:

Item no.1 - Ordinary resolution for adoption of the audited financial statement for the financial year ended 31st March 2021 and the reports of Board of directors and auditors thereon.

Item no.2 - Ordinary resolution for reappointment of Mr. Raja MJ Abdeen (DIN 00905319) as a Director, who being liable to retire by rotation at this meeting and being eligible and willing, has offered himself for re-appointment as a Director of the Company.

Item no.3 - Ordinary resolution for reappointment of M/s.S.Krishnamoorthy & Co., as Statutory Auditors for a second term of five financial years.

Item no.4 – Ordinary resolution for ratifying the remuneration fixed by the Board to M/s. S.Mahadevan & Co. Cost Accountants, for conducting the audit of the cost records for the financial year ending 31st March 2022.

Item no.5 – Special resolution for borrowing power and conversion of loan into shares.

Item no.6- Special resolution to adopt a new set of Articles of Association (AoA) of the Company in line with Companies Act, 2013

She requested the members, who had not already voted through remote e-voting system, to cast their votes through the e-voting access which will be available on the portal for a further 30 minutes, and the meeting will be treated as closed after completion of the voting.

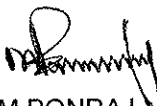
The results of voting on the resolutions shall be declared within 2 days of conclusion of this meeting. The results declared along with the scrutinizer's report shall be placed on the Company's website www.rajshreesugars.com, in the notice Board of the Company, on the website of NSDL www.evoting.nsdl.com for information of the members, and will also be communicated to the Stock Exchanges. The Resolutions shall be deemed to be passed on the date of the AGM i.e. 30th September 2021 subject to the receipt of requisite number of votes.

The meeting concluded at 5.15 PM, the 30th September 2021.

Kindly take the above information on your records.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED


M PONRAJ
Company Secretary
Membership No.A29858

