

October 7, 2021

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

Sirs

Sub: Disclosures of details on payment of interest / repayment of principal amount on loans from banks/financial institutions as on 30th September 2021.

With reference to SEBI Circular No.SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November 2019, we are attaching herewith the details of default in repayment of loans and interest thereon as on 30th September 2021.

Kindly take the same on your records.

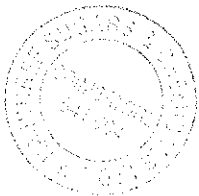
Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED



M PONRA
Company Secretary
Membership # A29858

Enc: As above



Rajshree Sugars & Chemicals Limited

The Uffizi, 338/8, Avanashi Road, Peelamedu, Coimbatore - 641 004, TN, India.

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CIN: L01542TZ1985PLC001706

Disclosures

(as per SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November 2019) by listed entities, if on the last date of any quarter:

- Any loan including revolving facilities like cash credit from banks / financial institutions where the default continues beyond 30 days or
- There is any outstanding debt security under default.

Name of the listed entity: Rajshree Sugars & Chemicals Limited
Date of making disclosure: 7th October 2021

S.N	Particulars	in INR crores
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount (Principal and Interest) outstanding as on 30.9.2021	223.72
B.	Of the total amount (Principal and Interest) outstanding, amount of default as on 30.9.2021	52.84
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as 30.9.2021	241.46
B.	Of the total amount outstanding, amount of default as on 30.9.2021	Nil
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	465.18

Notes :

- Since the loans from banks have been restructured with effect from 1st July 2020, there are no defaults in amounts payable to banks considered under the sanction of proposal for Restructuring of credit facilities dated 30th June 2021 issued by State Bank of India and the Memorandum 'Framework Restructuring Agreement (FRA) dated 12th July 2021 executed between the Company and six lender banks, for restructuring the debt of the Company.
- The company is in default of loans received from Sugar Development Fund (SDF), Government of India, since the Financial Year 2016. The Ministry of Consumer Affairs, Food and Public Distribution have allowed restructuring of SDF loans on occurrence of a natural calamity in a particular State vide notification dated 17th September 2018.

The inordinate delay of nearly two and half years in notifying the guidelines only in February 2021 and its prospective effect, has denied all sugar mills in Tamilnadu the opportunity to benefit from restructuring their SDF loans under the natural calamity criteria.

The Government of India has in March 24, 2021, made an amendment to Rule 26 of the SDF Rules to take up restructuring SDF loans of potentially viable sick sugar mills/undertakings. The company has filed its application with the Department of Food & Public Distribution vide its letter 12th June 2021 for restructuring of its SDF loans under amended Rule 26 of the SDF Rules.

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED



M PONRAJ
Company Secretary
Membership # A29858

