

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001.

7th December 2021

National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051.

Sirs

Sub: Implementation of the Debt Restructuring Plan.

Disclosure of material developments pertaining to default under regulation 30 of SEBI (LODR) Regulations, 2015 read with BSE Circular LIST/COMP/29/2019-20 dated 24th September 2019.

Ref: Our letters dated 9.7.2018, 22.5.2019, 28.5.2019, 23.7.2019, 2.8.2019, 1.10.2019 (2 letters), 24.10.2019, 8.11.2019, 19.11.2019, 21.5.2021 & 13.7.2021 filed with Stock Exchanges.

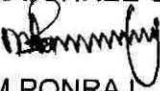
As informed vide our letter dated 13th July 2021, the Company had entered into a Master 'Framework Restructuring Agreement' (FRA) with six lender banks (State Bank of India, Bank of India, ICICI Bank Limited, UCO Bank, Axis Bank Limited and Federal Bank Limited) on 12th July 2021, for restructuring the debt of the Company.

The company has complied with all the Conditions precedent (CP) for implementation of the approved debt restructuring plan as set out in the FRA. At the Joint Lenders' Meeting (JLM) held on 26th November 2021 all the lender banks agreed to treat the date of implementation of the restructuring plan as 6th December 2021 (Effective date). This date has also been confirmed by the State Bank of India (SBI), the lead lender, in the Minutes of the JLM, which was circulated by SBI to the other Lender Banks on 6th December 2021.

Kindly take the same on record.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED


M.PONRAJ
Company Secretary
Membership # A29858



Rajshree Sugars & Chemicals Limited

The Uffizi, 338/8, Avanashi Road, Peelamedu, Coimbatore - 641004, TN, India.

T: +91 - 422 4226222, 2580981-82 F: +91 - 422 2577929 E: rsci@rajshreesugars.com W: www.rajshreesugars.com

CIN: L01542TZ1985PLC001706