

April 7, 2022

BSE Limited  
P.J.Towers  
Dalal Street  
Mumbai – 400 001

National Stock Exchange of India Limited  
Bandra Kurla Complex  
Bandra East  
Mumbai – 400 051

Sirs

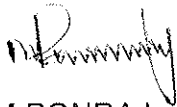
Sub: Disclosures of details on payment of interest / repayment of principal amount on loans from banks/financial institutions as on 31<sup>st</sup> March 2022

With reference to SEBI Circular No.SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21<sup>st</sup> November 2019, we are attaching herewith the details of default in repayment of loans and interest thereon as on 31<sup>st</sup> March 2022.

Kindly take the same on your records.

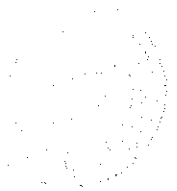
Thanking you

For and on behalf of  
RAJSHREE SUGARS & CHEMICALS LIMITED



M PONRAJ  
Company Secretary

Enc : As above



**Rajshree Sugars & Chemicals Limited**

*The Uffizi, 338/8, Avanashi Road, Peelamedu, Coimbatore - 641 004, TN, India.*

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CIN: L01542TZ1985PLC001706

## Disclosures

(as per SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21<sup>st</sup> November 2019) by listed entities, if on the last date of any quarter:

- a) Any loan including revolving facilities like cash credit from banks / financial institutions where the default continues beyond 30 days or
- b) There is any outstanding debt security under default.

Name of the listed entity: Rajshree Sugars & Chemicals Limited

Date of making disclosure: 7<sup>th</sup> April 2022

S.N	Particulars	in INR crores
<b>1.</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A.	Total amount (Principal and Interest) outstanding as on 31.3.2022	212.86
B.	Of the total amount (Principal and Interest) outstanding, amount of default as on 31.3.2022	50.17
<b>2.</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A.	Total amount outstanding as 31.3.2022	237.30
B.	Of the total amount outstanding, amount of default as on 31.3.2022	Nil
<b>3.</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	450.16

**Note :**

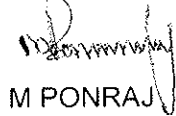
The Company is in default of loans received from Sugar Development Fund (SDF), Government of India, since the Financial Year 2016. The Ministry of Consumer Affairs, Food and Public Distribution have allowed restructuring of SDF loans on occurrence of a natural calamity in a particular State vide notification dated September 17, 2018.

The inordinate delay of nearly two and half years in notifying the guidelines only in February 2021 and its prospective effect, has denied all sugar mills in Tamilnadu the opportunity to benefit from restructuring their SDF loans under the natural calamity criteria.

The Government of India has on March 24, 2021, made an amendment to Rule 26 of the SDF Rules to take up restructuring SDF loans of potentially viable sick sugar mills/undertakings. The company has filed its application with the Department of Food & Public Distribution vide its letter 12th June 2021 for restructuring of its SDF loans under amended Rule 26 of the SDF Rules.

The Department of Food and Public Distribution has issued the operational guidelines on January 3, 2022 for restructuring of SDF Loans under Rule 26 of the SDF Rules. The Company had resubmitted the application for restructuring under the guidelines on March 12, 2022.

For and on behalf of  
RAJSHREE SUGARS & CHEMICALS LIMITED



M PONRAJ  
Company Secretary

