

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001.

20th May 2022

National Stock Exchange of India Limited
BandraKurla Complex
Bandra East
Mumbai – 400 051.

Sirs

Sub : Restructuring of loans taken from Sugar Development Fund (SDF).

Disclosure of material developments pertaining to default under regulation 30 of SEBI (LODR) Regulations, 2015 read with BSE Circular LIST/COMP/29/2019-20 dated 24th September 2019 and SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September 2015.

Ref : Our letters dated 28.5.2019, 23.7.2019, 1.10.2019 & 7.5.2022 filed with Stock Exchanges.

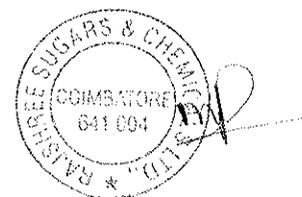
Further to our letters cited above, we hereby submit the following updates with respect to restructuring of SDF loans:

- a) Details and reason for restructuring-current status: On 20th May 2022, the Company has received the Administrative Approval (AA) vide letter reference no. 'File No.8-4/2010 – SDF' from the Sugar Development Fund, Ministry of Consumer Affairs, Food & Public Distribution, Department of Food & Public Distribution, for restructuring of SDF Ethanol loan of Rs.32.45 crore and Co-generation loan of Rs.21.10 crore availed by the Company.

The validity of AA shall be 6 months from the date of issuance of this AA. There shall be no extension of AA. Tripartite Agreement for restructuring (TPA) has to be signed within three months from the date of issuance of AA and other terms & conditions have to be fulfilled within a period of six months from the date of issuance of AA.

- b) Quantitative and/or qualitative effect of restructuring :

- i) The restructuring includes the waiver of additional interest in full as on date of issuance of AA.
- ii) The restructuring would be in the form of capitalization of balance interest along with principal and re-schedulement.
- iii) The moratorium period shall be of 24 months from the date of issue of AA, during which time the Principal and Interest will not become payable though interest will accrue.
- iv) The restructured loan shall carry a rate of interest equivalent to the prevailing Reserve Bank of India bank rate (currently at 4.65% per annum), from the date of implementation of the rehabilitation package / date of AA.



Rajshree Sugars & Chemicals Limited

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- v) Balance loan amount including (Principal, interest and accrued interest) will be divided into equal monthly installment for five years after moratorium period.
- vi) The security requirement of re-structured loan will be decided at the time of charge creation as per the extant rules/guidelines.
- c) Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring: Nil
- d) Brief details of change in shareholding pattern (if any)of all entities: Nil

Kindly take the same on record.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED



M.PONRAJ
Company Secretary
Membership # A29858

