

Ref.No : SEC25036

29<sup>th</sup> April 2025

National Stock Exchange of India Limited  
Bandra Kurla Complex  
Bandra East  
Mumbai – 400 051.  
*Scrip Symbol : RAJSREESUG*

BSE Limited  
P.J.Towers  
Dalal Street  
Mumbai – 400 001.  
*Scrip Code : 500354*

Sirs

**Sub: Intimation of Credit Rating Action by CRISIL Ratings Limited under Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the credit rating action communicated by CRISIL Ratings Limited vide email dated 29<sup>th</sup> April 2025 (11:02 AM IST):

- **Instrument Rated** : Long Term Bank Facilities
- **Amount Rated** : ₹644 Crore
- **Date of Rating** : 28<sup>th</sup> April 2025
- **Revised Rating** : CRISIL B / Stable (Upgraded from CRISIL D)

The rating upgrade reflects the one-time settlement (OTS) of Sugar Development Fund (SDF) loans during March 2025 and the timely servicing of all other debt obligations by the Company.

Kindly take the same on record.

Thanking you

For and on behalf of  
RAJSHREE SUGARS & CHEMICALS LIMITED

M Ponraj  
Company Secretary  
ICSI Membership No.A29858

**Rajshree Sugars & Chemicals Limited**

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