

Rajshree Pathy

Date : 27th June 2025

BSE Limited,
P.J.Towers,
Dalal Street,
Mumbai – 400 001.
E-mail:
[corp.relations@
bseindia.com](mailto:corp.relations@bseindia.com)

National Stock Exchange of
India Limited,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051.
E-mail: takeover@nse.co.in

M/s Rajshree Sugars & Chemicals
Limited ('the Company')
The Uffizi, 338/8 Avanashi Road
Peelamedu, Coimbatore 641 004.
E-mail: Secretarial@rajshreesugars.com

Sirs

Sub: Disclosure under Regulation 31(1) and 31 (2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

In terms of the provisions of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Rajshree Pathy, being the Promoter of Rajshree Sugars & Chemicals Limited (the Company), hereby furnish the details of creation of a pledge on 18,400 equity shares of the Company held by me, as per the following prescribed formats enclosed herewith.

Annexure 1- Disclosure for Encumbrance

Annexure 2- Disclosure of reasons for Encumbrance

Thanking you

Sincerely



RAJSHREE PATHY
Promoter / Authorized Signatory

Enc: As above

ANNEXURE - I

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target company for encumbrance of shares/ invocation of encumbrance/release of encumbrance , in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the target company (TC)							RAJSHREE SUGARS & CHEMICALS LIMITED ('the Company')						
Names of the Stock Exchanges where the shares of the target company are listed							BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED						
Date of reporting							27.6.2025						
Name of the promoter /PAC on whose shares encumbrance has been created / released / invoked							RAJSHREE PATHY (Promoter) ADITYA KRISHNA PATHY (Promoter Group) AISHWARYA PATHY (Promoter Group) RSCL PROPERTIES PRIVATE LIMITED (Promoter Group)						
Details of the creation of encumbrance													
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/ lien / non disposal undertaking / others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital
RAJSHREE PATHY	11335713	34.21	11317313	34.15	Creation	27.6.2025	Pledge	Collateral for loans taken by the Company (Refer note below.)	18400	0.06	SBICAP Trustee Company Limited (Refer Note below)	11335713	34.21
ADITYA KRISHNA PATHY	488303	1.47	488303	1.47	NA	NA	NA		NA	NA		488303	1.47
AISHWARYA PATHY	218674	0.66	218674	0.66	NA	NA	NA		NA	NA		218674	0.66
RSCL PROPERTIES PRIVATE LIMITED	1449331	4.37	1449331	4.37	NA	NA	NA		NA	NA		1449331	4.37

Note: The Promoter / Promoter Group of the Company had created pledge in respect of 100% of their shareholding (1,34,92,021 equity shares with voting rights) in Rajshree Sugars & Chemicals Limited in favour of M/s.SBICAP Trustee Company Limited, acting as Security Trustee has been holding the pledge on behalf of the lender banks (State Bank of India, UCO Bank, Bank of India, ICICI Bank Limited, and Federal Bank Limited) as security for the outstanding loan obligations of the Company, pursuant to Framework Restructuring Agreement (FRA) dated 12th July 2021.



RAJSHREE PATHY

Signature of Promoter / Authorised Signatory

Place: Coimbatore

Date: 27.6.2025

Annexure – II
Disclosure of reasons for encumbrance

Name of listed company	RAJSHREE SUGARS & CHEMICALS LIMITED ("the Company")
Name of the recognized stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	1. Ms.Rajshree Pathy (Promoter) 2. Mr.Aditya Krishna Pathy (Promoter Group) 3. Ms.Aishwarya Pathy (Promoter Group) 4. M/s RSCL Properties Private Limited (Promoter Group)
Total promoter shareholding in the listed company	No. of shares – 1,34,92,021 % of total share capital – 40.72
Encumbered shares as a % of promoter shareholding	100%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events / agreements pertaining to encumbrance

Particulars		Encumbrance 16 ¹ (Date of creation of encumbrance 27.6.2025)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		1,34,92,021 (40.72%)
Specific details About the encumbrance	Name of the entity in whose favour shares encumbered (X)	SBICAP Trustee Company Limited ² (Acting as Security Trustee)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Security Trustee
	Names of all other entities in the agreement	Nil
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating.	Yes, the encumbrance also relates to debt instruments. The entity is acting as a security trustee for the debenture holders in respect of the following instruments: <ul style="list-style-type: none"> ▪ 9,556 0.1% Secured, Unlisted, Non-Cumulative, Redeemable & Non-Convertible Debentures (NCDs) ▪ 13,210 0.1% Secured, Unlisted, Non-Cumulative, Redeemable & Optionally-Convertible Debentures (OCDs) The terms of the NCDs and OCDs were already submitted along with the earlier disclosure dated 1 st November 2021.
Security Cover / Asset Cover ³	Value of shares on the date of event / agreement (A) (₹ in lakhs)	Market Value of Shares as on 27 th June 2025 ₹ 6706 lakhs.
	Amount involved (against which shares have been encumbered) (B) (₹ in lakhs)	Loans outstanding as on 27 th June 2025 ₹ 31894 akhs.
	Ratio of A / B	0.21

¹For encumbrance nos. 1 to 14 and 15, please refer to our earlier disclosures dated 1st October 2019 and 1st November 2021, respectively, filed with the Stock Exchanges.

²M/s. SBICAP Trustee Company Limited has been holding the pledge on behalf of the lender banks (State Bank of India, UCO Bank, Bank of India, ICICI Bank Limited, and Federal Bank Limited) to secure/continue to secure the restructured/reconstituted debts of the Company.

³The above-mentioned loans are secured by a charge on the fixed assets of the Company as primary security. In addition to the fixed assets, the Promoter / Promoter Group have also pledged their shares in accordance with the Framework Restructuring Agreement (FRA) dated 12th July 2021 for the restructuring / reconstitution of the Company's debt.

Particulars		Encumbrance 16' (Date of creation of encumbrance 27.6.2025)
End use of money	<p>Borrowed amount to be utilized for what purpose:</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.,</p> <p>(c) Any other reason (please specify)</p>	<p>For the benefit of listed Company: The encumbrance was created for the benefit of the Company. The monies have been borrowed by the Company on various dates and utilised for the business purposes of the Company. The debt of the Company had been restructured/reconstituted pursuant to the Framework Restructuring Agreement (FRA) of 12th July 2021.</p> <p>Amount: Loans outstanding as on 27th June 2025 ₹ 31894 lakhs.</p> <p>Purpose of raising money: To meet the business requirements of the Company including working capital needs and repayment of existing liabilities under the restructured debt framework.</p> <p>Schedule for utilization of amount: Utilised progressively as per the business requirements and terms of the sanctions.</p> <p>Repayment schedule: The terms and conditions of the Rupee Term Loans, Working Capital Term loans, Funded Interest Term Loans, Non-Convertible Debentures (NCDs) and Optionally Convertible Debentures (OCDs) were already submitted along with the earlier disclosure dated 1st November 2021.</p>



RAJSHREE PATHY
Promoter / Authorized Signatory

Place: Coimbatore
Date : 27.06.2025