

Ref.No: SEC25105

3rd November 2025

National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051.
Scrip symbol: RAJSREESUG

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001.
Scrip code: 500354

Sirs,

Sub: Unaudited financial results for the quarter and half year ended 30th September 2025

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), we enclose herewith the unaudited financial results for the quarter and half year ended 30th September 2025, along with the Limited Review Report thereon submitted by the Auditors.

The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its 216th Board meeting held today, the 3rd November 2025. The Board meeting commenced at 5:10 PM and concluded at 5:50 PM today, the 3rd November 2025

Kindly take the same on record.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED

M.Ponraj
Company Secretary
Membership No.A29858

Enc: As above

Rajshree Sugars & Chemicals Limited

1GV, 360, Kamaraj Road, Uppilipalayam, Coimbatore - 641015, Tamil Nadu, India
T: +91- 422 4226222, 2580981-82 E: rscl@rajshreesugars.com W: www.rajshreesugars.com

CIN: L01542TZ1985PLC001706



RAJSHREE SUGARS & CHEMICALS LIMITED

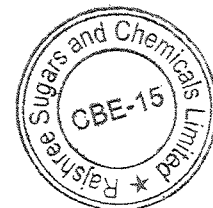
Regd. Office: 1GV,360, Kamaraj Road, Uppilipalayam, Coimbatore – 641015
T (0422) 4226222 F (0422) 2577929 CIN L01542TZ1985PLC001706
E: rsc@rajshreesugars.com Website: www.rajshreesugars.com

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2025

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
		30.9.2025	30.6.2025	30.9.2024	30.9.2025	30.9.2024	31.3.2025
1	Income						
	Revenue from operations	11,682.84	14,092.87	14,597.29	25,775.71	38,609.16	64,181.68
	Other Income	54.87	8.76	424.60	63.63	447.14	1,175.19
	Total Income	11,737.71	14,101.63	15,021.89	25,839.34	39,056.30	65,356.87
2	Expenditure						
	a) Cost of materials consumed	13,954.06	3,679.66	13,500.79	17,633.72	21,566.56	41,763.55
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(5,669.17)	8,060.83	(3,071.91)	2,391.66	7,973.65	5,373.35
	d) Employees benefits expense	1,213.81	1,138.49	1,191.64	2,352.30	2,321.15	4,745.58
	e) Finance costs	338.97	318.76	(180.51)	657.73	309.63	1,597.12
	f) Depreciation and amortisation expense	596.62	585.49	585.05	1,182.11	1,164.13	2,345.60
	g) Other expenses	2,021.15	1,732.59	1,924.08	3,753.74	4,054.42	8,424.10
	Total expenses	12,455.44	15,515.82	13,949.14	27,971.26	37,389.54	64,249.30
3	Profit / (Loss) before exceptional items (1-2)	(717.73)	(1,414.19)	1,072.75	(2,131.92)	1,666.76	1,107.57
4	Exceptional items - Gain/(Loss)	-	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	(717.73)	(1,414.19)	1,072.75	(2,131.92)	1,666.76	1,107.57
6	Tax expense						
	Current Tax	-	-	-	-	-	19.98
	Deferred Tax	-	-	-	-	-	278.49
	Total Tax Expenses	-	-	-	-	-	298.47
7	Profit / (Loss) for the period (5-6)	(717.73)	(1,414.19)	1,072.75	(2,131.92)	1,666.76	809.10
8	Other comprehensive Income/(expenses) net of Tax						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	(101.34)
	Total other comprehensive income/ (expenses) - net of tax	-	-	-	-	-	(101.34)
9	Total comprehensive income (7+/-8)	(717.73)	(1,414.19)	1,072.75	(2,131.92)	1,666.76	707.76
10	Paid-up equity share capital (Face value of ₹ 10/- per share)	3,313.56	3,313.56	3,313.56	3,313.56	3,313.56	3,313.56
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(659.40)
12	Earnings Per Share (of ₹ 10/- each) (not annualized)						
	a) Basic	(2.17)	(4.27)	3.24	(6.43)	5.03	2.44
	b) Diluted	(2.17)	(4.27)	3.24	(6.43)	5.03	2.44

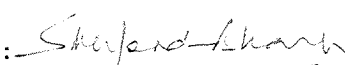
See accompanying notes to the financial results



Segmentwise Revenue, Results, Assets and Liabilities (₹ In Lakhs)							
Sl. No.	Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
		30.9.2025	30.6.2025	30.9.2024	30.9.2025	30.9.2024	31.3.2025
1	Segment Revenue						
	a) Sugar	8,789.03	10,566.07	11,230.91	19,355.10	30,873.48	52,555.82
	b) Cogeneration	1,964.17	408.95	2,407.32	2,373.12	4,340.27	8,220.25
	c) Distillery	2,734.23	4,360.86	3,186.20	7,095.09	7,790.06	12,995.06
	d) Unallocated	-	-	-	-	-	-
	Total	13,487.43	15,335.88	16,824.43	28,823.31	43,003.81	73,771.13
	Less: Inter Segment Revenue	1,804.59	1,243.01	2,227.14	3,047.60	4,394.65	9,589.45
	Net Sales/Income from Operations	11,682.84	14,092.87	14,597.29	25,775.71	38,609.16	64,181.68
2	Segment Results {Profit / (Loss) before tax and interest from each segment}						
	a) Sugar	(1,235.91)	(1,444.88)	(1,339.64)	(2,680.79)	(2,469.92)	(3,230.74)
	b) Cogeneration	867.26	(167.97)	1,544.82	699.29	2,615.81	4,557.74
	c) Distillery	403.25	893.46	1,062.08	1,296.71	2,573.51	2,591.66
	d) Unallocated	-	-	-	-	-	-
	Total	34.60	(719.39)	1,267.26	(684.79)	2,719.40	3,918.66
	Less: i) Interest	338.97	318.76	(180.51)	657.73	309.63	1,597.12
	ii) Other un-allocable expenditure net off unallocable income	413.36	376.04	375.02	789.40	743.01	1,213.97
	Add: Exceptional Income	-	-	-	-	-	-
	Profit / (Loss) before tax from each segment	(717.73)	(1,414.19)	1,072.75	(2,131.92)	1,666.76	1,107.57
3	Segment Assets						
	a) Sugar	46,081.73	41,315.61	49,948.91	46,081.73	49,948.91	47,242.97
	b) Cogeneration	8,937.62	8,576.25	10,035.02	8,937.62	10,035.02	10,957.73
	c) Distillery	9,892.21	9,643.80	9,827.56	9,892.21	9,827.56	10,311.49
	d) Unallocated	150.50	150.50	1,182.24	150.50	1,182.24	150.50
	Total	65,062.06	59,686.16	70,993.73	65,062.06	70,993.73	68,662.69
4	Segment Liabilities						
	a) Sugar	39,421.33	32,761.25	35,050.83	39,421.33	35,050.83	40,756.83
	b) Cogeneration	509.60	520.14	1,547.72	509.60	1,547.72	325.30
	c) Distillery	848.75	1,404.65	6,234.54	848.75	6,234.54	1,166.25
	d) Unallocated	-	-	-	-	-	-
	Total	40,779.68	34,686.04	42,833.09	40,779.68	42,833.09	42,248.38

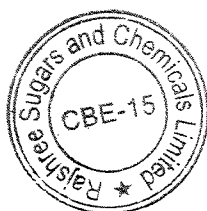
Notes to the Financial Results :

- 1) This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3rd November 2025. A limited review of the same has been conducted by the statutory auditors of the Company.
- 2) The Company classifies its businesses into three categories : Sugar, Cogeneration, and Distillery. This reporting complies with the Ind AS segment reporting principles.
- 3) The turnover for the quarter under review has been lower as compared to the corresponding period in the last year due to lower availability of sugarcane under adverse climatic conditions.
- 4) The Company does not have any subsidiary, associate, or joint venture company(ies) as of 30th September 2025
- 5) Previous period figures have been regrouped wherever necessary to conform to current period's classification.
- 6) The provision for tax will be considered in the annual financial statements.

Signature : 

Name : Sheilendra Bhansali
Designation : Independent Director
DIN : 00595312

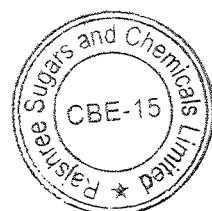
Date : 3rd November 2025
Place : Coimbatore



Rajshree Sugars & Chemicals Limited
Statement of Assets and Liabilities

(₹ in lakhs)

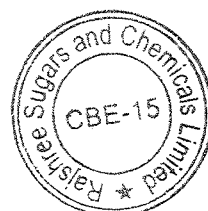
SNo.	Particulars	As at 30.9.2025 (Unaudited)	As at 31.3.2025 (Audited)
1	Assets		
	Non-current assets		
	Property, plant and equipment	51,387.97	52,379.50
	Right of use	207.87	11.26
	Capital work in progress	89.03	125.70
	Investment properties	9.68	9.80
	Other intangible assets	24.17	24.17
	Financial assets		
	i. Other financial assets	265.00	258.91
	Deferred Tax Assets (Net)	150.51	150.51
	Other non-current assets	55.61	44.11
	Total non-current assets	52,189.84	53,003.96
2	Current assets		
	Inventories	9,185.39	11,683.59
	Financial assets		
	i. Trade receivables	2,107.33	2,437.26
	ii. Cash and cash equivalents	839.54	133.28
	iii. Bank balances other than cash and cash equivalents	1.01	1.01
	iv. Other financial assets	170.03	568.03
	Current tax asset - Net	80.33	80.24
	Other current assets	488.59	755.32
	Assets classified as held for sale	-	-
	Total current assets	12,872.22	15,658.73
	Total Assets	65,062.06	68,662.69
1	Equity and liabilities		
	Equity		
	Equity share capital	3,313.56	3,313.56
	Other Equity	20,968.82	23,100.75
	Total equity	24,282.38	26,414.31
2	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	i. Borrowings	28,189.21	27,220.17
	ii. Lease Liabilities	203.44	5.75
	Provisions	35.76	35.76
	Total non-current liabilities	28,428.41	27,261.68
	Current liabilities		
	Financial liabilities		
	i. Borrowings	5,147.96	2,691.98
	ii. Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	609.32	514.70
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,361.77	8,548.15
	iii. Other financial liabilities	0.40	0.40
	iv. Lease Liabilities	5.46	5.46
	Other current liabilities	2,941.99	2,990.14
	Provisions	284.37	235.87
	Total current liabilities	12,351.27	14,986.70
	Total liabilities	40,779.68	42,248.38
	Total equity and liabilities	65,062.06	68,662.69



Rajshree Sugars & Chemicals Limited
Statement of Cash Flows for the half year ended 30th September 2025

(₹ in lakhs)

Particulars	30.9.2025 (Unaudited)	30.9.2024 (Unaudited)
<i>Cash flow from operating activities</i>		
Profit before income tax	(2,131.92)	1,666.76
<i>Adjustments for:</i>		
Depreciation and amortisation expense	1,182.11	1,164.13
(Gain)/loss on disposal of property, plant and equipment	5.40	(2.77)
Excess Provision of earlier years written back		(344.17)
Finance costs	657.73	834.97
Additional Interest reversal for SDF Loans		(528.21)
Finance cost on right of use asset		2.87
<i>Change in operating assets and liabilities</i>		
(Increase)/Decrease in trade receivables	329.92	392.04
(Increase)/Decrease in inventories	2,498.20	8,164.85
Increase/(Decrease) in trade payables	(5,091.76)	(7,919.23)
(Increase)/Decrease in other financial assets	398.00	373.35
(Increase)/Decrease in other non-current assets	(11.49)	1.76
(Increase)/Decrease in other current assets	266.74	157.66
Increase/(Decrease) in provisions	48.49	(52.73)
Increase/(Decrease) in security deposits	(6.09)	(4.98)
Increase/(Decrease) in other current liabilities	(48.15)	(1,742.11)
Cash generated from operations	(1,902.82)	2,164.19
Income taxes paid	(0.08)	(21.70)
Net cash inflow from operating activities	(1,902.90)	2,142.49
<i>Cash flows from investing activities</i>		
Payments for property, plant and equipment	(117.91)	(221.35)
Proceeds from sale of property, plant and equipment	(9.13)	4.58
Net cash outflow from investing activities	(127.04)	(216.77)
<i>Cash flows from financing activities</i>		
Proceeds from Borrowings	3,425.02	(852.60)
Interest paid	(657.73)	(610.61)
Payment of Lease liabilities	(31.09)	(28.00)
Net cash inflow / (outflow) from financing activities	2,736.20	(1,491.21)
Net increase / (decrease) in cash and cash equivalents	706.26	434.51
Cash and cash equivalents at the beginning of the period	133.28	496.73
Cash and cash equivalents at end of the period	839.54	931.24



S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

G. KARTHIKEYAN F.C.A.

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Rajshree Sugars & Chemicals Limited

1. We have reviewed the accompanying statement of unaudited financial results of Rajshree Sugars & Chemicals Limited ("the Company") for the quarter ended September 30, 2025 and year to date from April 01 2025 to September 30 2025 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Office: 2nd Floor, No.16, Bharathi Park Main Road, 2nd Cross Street, Coimbatore - 641 043
Phone: 0422 - 4039900 | E-mails: skmcoca@skmcoca.com karthikeyan.auditor@gmail.com

GKM Towers, No.141, Alagesan Road, Saibaba Colony, Coimbatore - 641 011. Tel: 0422 - 4385850

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.KRISHNAMOORTHY & Co.,
F.R.No.:001496S
Chartered Accountants



V.INDIRA
Partner
Membership No.: 200817

Place: Coimbatore
Date: 03.11.2025

CHARTERED ACCOUNTANTS
UDIN: 25200817BMGHMD2457